

HOUSE BILL 3634

By Overbey

AN ACT to amend Tennessee Code Annotated, Section 55-4-215, relative to revenue from new specialty earmarked license plates.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 55-4-215(b), is amended by deleting subdivision (4) in its entirety and by substituting instead the following:

(4) Before the revenue allocated in subdivisions (b)(1) and (b)(2) are granted to the particular local arts organizations or events, an amount not to exceed fifty percent (50%) of the revenues allocated to the Tennessee arts commission pursuant to subdivision (a)(2) may be expended for other grants and activities as determined by the commission.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.